

Undertaking to UNFCU and AfDB

African Development Bank

Avenue Jean Paul II
01 BP 1387
Abidjan
Cote d'Ivoire

1. I, , am a staff member of the African Development Bank (AfDB) and wish to join the United Nations Federal Credit Union (UNFCU) as a member.
2. I agree that prior to my separation from AfDB, I should promptly settle all outstanding credit card balances and loans from UNFCU to avoid AfDB having to make any direct residual final settlement payments to UNFCU. Upon discharging my payment obligations to UNFCU, I will obtain a payment confirmation from UNFCU which I will promptly provide to AfDB for its records. I understand that if I do not provide this confirmation to AfDB in a timely manner, AfDB will make the residual final settlement payments to UNFCU in accordance with paragraph 4 below without seeking any further consent or permission from me.
3. I understand that as part of the arrangement between AfDB and UNFCU, AfDB has agreed to make any residual final settlement payments¹ to UNFCU if I have any outstanding credit card balances or loans to UNFCU upon my separation from AfDB for whatever reason.
4. Based on my understanding as set out in paragraphs 2 and 3 above, I hereby authorize (i) UNFCU to provide a signed copy of this undertaking to AfDB; (ii) UNFCU to provide information to AfDB on my outstanding credit card balances and loans from UNFCU at the time of, or immediately prior to my separation from AfDB and AfDB to receive and process such information; and (iii) AfDB to make any residual final settlement payments to UNFCU in relation to my outstanding credit card balance and loans from UNFCU at the time of my separation from AfDB for and on my behalf. This authorization grants AfDB the full and absolute authority to transfer any due and outstanding amounts to UNFCU, as communicated by UNFCU to AfDB without requiring my further consent or permission.
5. This authorization is effective immediately and will remain in full force and effect until the earlier of (i) all residual final settlement payments have been made by AfDB to UNFCU; or (ii) I have cleared all my payment obligations to UNFCU and have provided the payment confirmation from UNFCU to AfDB.

Yours sincerely,

Signature	Name	Designation	Date (DD Month YYYY)

Received and acknowledged for and on behalf of AfDB:

Signature	Name	Designation	Date (DD Month YYYY)

¹“residual final settlement payments” shall mean any payments due to such member from AfDB after AfDB has deducted any and all amounts that may be due to itself and subject to a maximum of outstanding amounts due to UNFCU for the outstanding credit card balances or loans of such Member. For avoidance of doubt, AfDB does not include any pension payments including any payments under AfDB’s Staff Retirement Plan (SRP) and the Defined Contribution Plan including but not limited to lump sum payments of any kind, annuity payments, commutation payments and insurance benefits due to a staff member in any final settlement deductions.