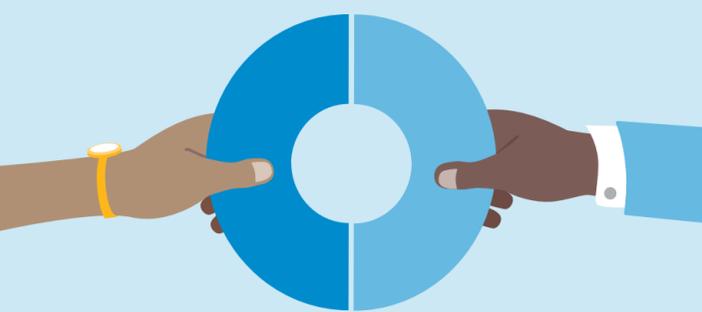


Joint Account Holders & Beneficiaries:

Understanding the Differences

Joint Account Holders



Beneficiaries



Do they currently have access to my account?

Yes, they have equal access and rights to your account.



No, unless they are also joint account holders on your accounts.

What happens upon my passing?

They have full ownership of the available money in the account.¹



If there are no joint account holders, the money is divided equally among all beneficiaries.

Do they have to be UNFCU members?

No. To keep the money at UNFCU upon your passing, they will need to become a member if they are eligible to join.²



No, but the transfer of wealth is easier if eligible² family members become UNFCU members.

How many can I add to my account?

Only 1 person per account.



Up to 5 beneficiaries per account.³ This includes people, trusts, and organizations.

Learn more

unfcu.org/joint



unfcu.org/beneficiary